

INDEPENDENT AUDITOR'S REPORT

Prepared by **Future Finance Institute**

For **Kimboo.org**

Report Date: 10/01/2025

To the Board of Directors and Members of Kimboo.org:

We have audited the accompanying financial statements of Kimboo.org, which comprise the statement of financial position as of December 31, 2024, the statement of activities, the statement of cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting principles (GAAP). This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Generally Accepted Auditing Standards (GAAS). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Kimboo.org as of December 31, 2024, and its financial performance and cash flows for the year then ended in accordance with GAAP.

Going Concern Assessment

Kimboo.org has shown a steady financial position with total revenue of \$20,000 in 2024. However, as a nonprofit organization, its continued operation depends on the sustained support of donors, grants, and self-generated revenue. The management has put forth a diversified funding strategy, including internal member contributions, external grant applications, and the development of revenue-generating projects such as social and financial inclusion applications.

While the organization has sufficient funding for its current operations, we note that the sustainability of these programs depends on the successful execution of its planned financial strategies. There is no immediate material uncertainty that casts doubt on the organization's ability to continue as a going concern. However, we recommend ongoing financial planning and diversification of funding sources to ensure long-term sustainability.

Recommendations

- Continue strengthening internal financial contributions through increased member engagement.
- Pursue additional external funding sources, including corporate partnerships and grants.
- Monitor and evaluate the performance of revenue-generating projects to ensure financial viability.

Future Finance Institute

B.R

Ben ROGERS

Chief Auditing Officer

10/01/2025